BY-LAW 2020/30

BEING A BY-LAW TO SET TAX RATIOS FOR MUNICIPAL PURPOSES FOR THE YEAR 2020

WHEREAS the Municipal Act, 2001, S.O. 2001, c. 25, as amended, requires the Council of a municipality to establish the tax ratios for 2020;

AND WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class;

NOW THEREFORE THE COUNCIL OF THE CORPORATION OF THE MUNICIPALITY OF WEST NIPISSING ENACTS AS FOLLOWS:

1) That By-Law no. 2019/43 be hereby repealed.

2) That for the taxation year 2020, the tax ratios are as follows:

   (a) Residential/Farm property class ................................. 1.000000
   (b) New Multi-residential property class ......................... 1.000000
   (c) Multi-residential property class ............................. 2.000000
   (d) Commercial occupied property class ....................... 1.799721
   (e) Commercial excess land property class ................... 1.262772
   (f) Commercial vacant land property class ................. 1.262772
   (g) Industrial occupied property class ....................... 1.464117
   (h) Industrial excess land class ................................. 0.951676
   (i) Industrial vacant land class ................................. 0.951676
   (j) Large Industrial occupied property class ............. 6.747749
   (k) Large Industrial excess land class ................... 4.386037
   (l) Large Industrial vacant land class .................. 4.386037
   (m) Pipeline property class .................................... 2.910600
   (n) Landfills ...................................................... 1.799721
   (o) Farmlands property class ................................. 0.250000
   (p) Managed Forest property class ......................... 0.250000

3) That this By-law shall come into force and take effect on the day its passing.

ENACTED AND PASSED THIS 2nd DAY OF JUNE 2020 AS WITNESSED BY THE SEAL OF THE CORPORATION AND THE HANDS OF ITS PROPER OFFICERS.

“ Mayor Joanne Savage “
JOANNE SAVAGE
MAYOR

“ Melanie Ducharme “
MELANIE DUCHARME
CLERK