

## Water & Wastewater 2018

	2017			2018	
	Actual	Budget	Variance	Budget	Variance
<b>Revenues</b>					
Provincial	3,255	-	3,255	-	-
Rate Revenue	5,402,350	5,445,033	(42,683)	5,402,350	(42,683)
Interest Revenue	26,502	15,000	11,502	15,000	-
Management Fees	-	-	-	-	-
Other Income	33,538	34,500	(962)	34,500	-
West Nipissing Power Generation	160,000	160,000	-	100,000	(60,000)
Transfer from Reserve	-	-	-	-	-
<b>Total Revenues</b>	<b>5,625,645</b>	<b>5,654,533</b>	<b>(28,888)</b>	<b>5,551,850</b>	<b>(102,683)</b>
<b>Expenditures</b>					
<b>HR Costs</b>					
Salaries & Wages	813,883	915,902	102,019	933,728	(17,826)
Benefits	195,251	208,932	13,681	226,499	(17,567)
Education	24,227	25,000	773	25,000	-
<b>Total HR Costs</b>	<b>1,033,361</b>	<b>1,149,834</b>	<b>116,473</b>	<b>1,185,227</b>	<b>(35,393)</b>
<b>Operating Costs</b>					
Advertising	2,672	500	(2,172)	500	-
Contractors	184,272	180,000	(4,272)	180,000	-
General Insurance	123,666	123,666	-	126,049	(2,383)
Interest on Loans	520,982	529,428	8,446	490,650	38,778
Materials & Supplies	98,236	139,750	41,514	142,750	(3,000)
Office Supplies	28,160	24,450	(3,710)	34,850	(10,400)
Process Materials	663,514	645,500	(18,014)	675,000	(29,500)
Professional Fees	2,408	20,000	17,592	20,000	-
Repairs & Maintenance	121,218	120,000	(1,218)	120,000	-
Services and Rents	270,720	285,240	14,520	285,240	-
Special Projects	-	-	-	-	-
Utilities & Telecommunication	494,153	594,735	100,582	538,478	56,257
Vehicle Expenses	16,371	21,000	4,629	21,000	-
Non TCA Expenses	-	-	-	-	-
<b>Total Material, Supplies &amp; Rents</b>	<b>2,526,372</b>	<b>2,684,269</b>	<b>157,897</b>	<b>2,634,517</b>	<b>49,752</b>
<b>Total Expenditures</b>	<b>3,559,733</b>	<b>3,834,103</b>	<b>274,370</b>	<b>3,819,744</b>	<b>14,359</b>
<b>Net Surplus (Deficit) Operations</b>	<b>2,065,912</b>	<b>1,820,430</b>	<b>245,482</b>	<b>1,732,106</b>	<b>(88,324)</b>

**Water & Wastewater  
2018**

	2017			2018	
	Actual	Budget	Variance	Budget	Variance
Transfer to Reserve	1,125,000	1,125,000	-	1,125,000	-
Contribution from Reserve	(785,221)	(1,508,657)	(723,436)	(708,400)	(800,257)
Funding	(1,499,873)	(2,890,343)	(1,390,470)	(1,168,600)	(1,721,743)
Other revenue			-		-
<b>Total Change in Reserves</b>	<b>(1,160,094)</b>	<b>(3,274,000)</b>	<b>(2,113,906)</b>	<b>(752,000)</b>	<b>(2,522,000)</b>
Repayment to General Reserve	32,069	32,069	-	-	32,069
Payments on Loans	663,361	663,361	-	702,150	(38,789)
<b>Total Change in Financing</b>	<b>695,430</b>	<b>695,430</b>	<b>-</b>	<b>702,150</b>	<b>(6,720)</b>
<b>Capital Assets</b>					
Capital expenditures-Infrastructure	2,240,066	4,173,000	1,932,934	1,627,000	2,546,000
Capital expenditures-Equipment	45,028	226,000	180,972	250,000	(24,000)
<b>Total Capital Assets</b>	<b>2,285,094</b>	<b>4,399,000</b>	<b>2,113,906</b>	<b>1,877,000</b>	<b>2,522,000</b>
	1,820,430	1,820,430	-	1,827,150	(6,720)
<b>Surplus (Deficit)</b>	<b>245,482</b>	<b>(0)</b>	<b>245,482</b>	<b>(95,044)</b>	<b>(95,044)</b>
<b>Budgeted Rate Revenue for 2017</b>				<b>5,402,350</b>	
<b>% Rate increase</b>				<b>1.76%</b>	
<b>Budgeted Rate Revenue for 2018</b>				<b>5,497,394</b>	
1% represents				54,024	